

Asset Management Plan Defined

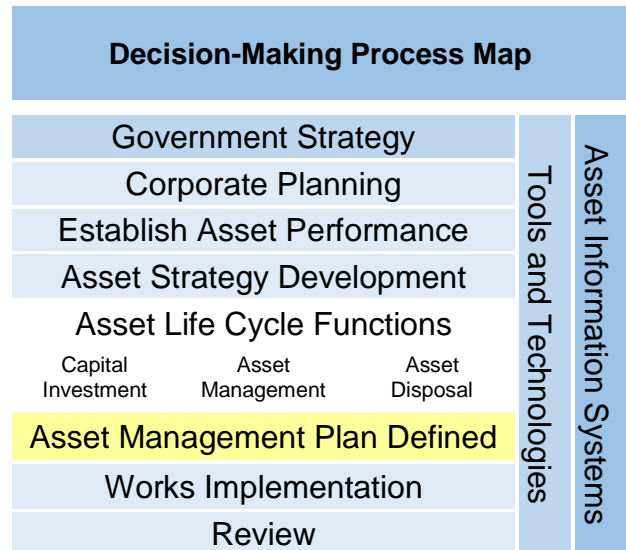
DPTI Process Overview



As a result of the Asset Strategy Development phase, of the SAM process, an agency will have articulated its preferred strategy for managing its assets and undertaken specific detailed investigation and planning for each of the three life cycle functions.

A proposed program of work emerging from this process will need to be referred through a number of approval mechanisms before an agreed Strategic Asset Management Plan is defined.

Agreement is needed to ensure that the strategy reasonably reflects state and corporate goals and that appropriate budget approval and acquittal processes are formalised. A number of due diligence statutory approvals may also be necessary before implementation of the agreed Strategic Asset Management Plan.



The SAM Plan documents the asset management strategy and associated works program for application during each of the life cycle stages of the asset portfolio and respective individual assets. It offers agencies a unique opportunity to take a holistic view and strategically integrate acquisition, maintenance and disposal activities so that they clearly demonstrate support for agency service delivery objectives.

Related DPTI Asset Briefs:

- ❖ [Capital Investment](#)
- ❖ [Management of Existing Building Assets](#)
- ❖ [Property Disposal](#)