

PART G25
RISK MANAGEMENT

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1. GENERAL

- .1 The Contractor shall:
 - (a) implement a risk management process for its activities under this Contract which meets the requirements of Clause 5 "Process" of AS 31000: Risk Management and any other requirements set out by the Principal;
 - (b) document the process in a project specific Risk Management Plan; and
 - (c) implement and maintain a Risk Register for the duration of the Contract.

2. RISK MANAGEMENT PLAN

- .1 At a minimum, the Risk Management Plan shall describe:
 - (a) the risk management methodologies and processes that will be applied to the Contract;
 - (b) how the Risk Management Plan integrates with other management plans;
 - (c) the method of review, audit and update of the Risk Management Plan and Risk Register to ensure that they are up to date and reflect the current status of the risk management process; and
 - (d) a methodology for managing records generated from the risk management process, including the status of risk treatments.
- .2 Provision of the Risk Management Plan shall constitute a **HOLD POINT**. The Risk Management Plan is a Controlled Document. The Contractor may incorporate the Risk Management Plan into other management plans such as the Safety Management Plan and Design Management Plan.

3. RISK REGISTER

- .1 At a minimum, the Risk Register shall:
 - (a) record the risk identification, analysis, evaluation, treatment and management responsibility in regard to:
 - .1 quality;
 - .2 environment;
 - .3 safety;
 - .4 interface management (where applicable);
 - .5 design;
 - .6 construction;
 - .7 commissioning (where applicable);
 - .8 asset management / operation and reliability;
 - .9 compliance with the *Contract Program*;
 - .10 climate change impacts
 - (b) address risk at each of the following levels:
 - .1 Level 1 – Contract
 - .2 Level 2 – Site activity;
 - (c) be kept up to date; and
 - (d) record any residual risks that remain when the testing and commissioning of each work package is complete.
- .2 The use of generic activity risk assessments is not acceptable. Assessments shall be site and Contract specific, and shall identify any current site conditions or interactions posing risk.

4. HOLD POINTS

.1 The following is a summary of Hold Points referenced in this Part:

CLAUSE REF.	HOLD POINT	RESPONSE TIME
2.2	Provision of Risk Management Plan	10 working days