Capital investment is a component of asset strategy development and as already described, occurs in the context of a corporate planning environment that aims to translate government policy settings into agency service delivery strategies. It describes the acquisition of a new building asset, or the material improvement of an existing (building) asset that produces an increase in service capacity, quality, or useful life of that asset.

The Project Implementation Process for capital investment emphasises the need for corporate planning and rigorous evaluation of options including consideration of non-build strategies before any firm decisions are made to acquire or replace assets. It highlights the key role of DPTI in providing project risk management and the need for careful selection of the most appropriate procurement mechanism.

The Project Initiation Process for new capital acquisitions is a key component in the development of a holistic, integrated strategy for managing an agency's asset portfolio.

**Corresponding DPTI Asset Brief:**

- Project Implementation Process for Capital Investment