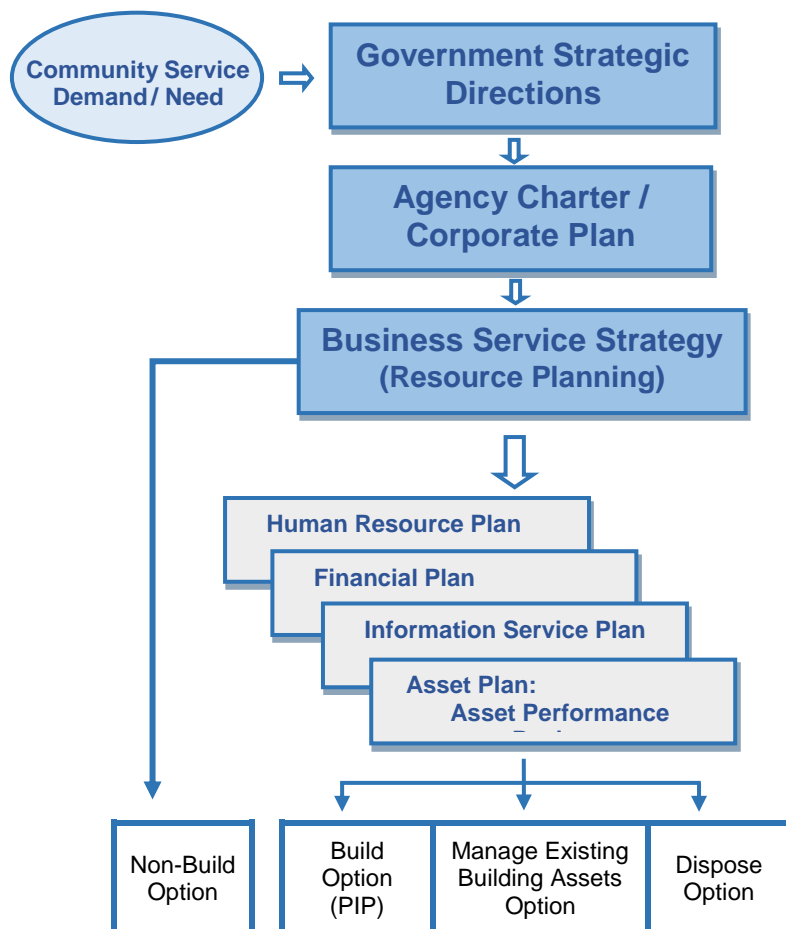


Asset Management in a Corporate Planning Environment

Process Overview

What is the Purpose of this Document?

This document demonstrates that Strategic Asset Planning is borne out of the need to support an agency's Corporate Plan and Business Service Delivery Strategy, as illustrated in the diagram below:



Why is context important?

Asset management forms an integral part of an agency's Corporate Planning process and therefore needs to be considered and integrated with planning for human, financial and information resources. It occurs within a broader dynamic system, structured to facilitate innovative solutions that are able to access a range of resources in the delivery of core business services.

Where physical resources form part of the service delivery strategy, asset management becomes an important and potentially significant ingredient in the agency's business decision making process.

For **Strategic Asset Management** to be relevant, effective and efficient, it must:

- Integrate with Corporate Planning
- Match asset life cycle strategies with business service objectives
- Establish agency responsibility and accountability within a structured framework
- Ensure management decisions are informed
- Ensure appropriate disclosure and make the best of limited resources

Asset Management in a Corporate Planning Environment

Who is this document for?

This document describes the diverse roles, responsibilities and skills required of a Corporate Management team to establish the fundamental linkage between Corporate Business Planning and Strategic Asset Planning and accordingly, provides an outline for both:

- corporate planners seeking a brief strategic overview; and
- strategic asset planners and managers involved with asset resource planning at both a portfolio and facility level.

There are many aspects of service provision that need to occur before planning for physical resources. The first is to establish whether or not a service need exists by identifying and analysing community demand. This involves defining the scope and nature of demand and interpreting government policy response to a range of socio-economic indicators.

Service delivery clearly has cost implications and the decision to commit public funds takes place against a limited resource base and therefore, in accordance with society's capacity to pay.

Associated DPTI Asset Brief:

- [Asset Management in a Corporate Planning Environment](#)